

SAMPO PLC

STOCK EXCHANGE RELEASE

19 DECEMBER 2003, at 11.00 a.m.

SAMPO PLC'S BALTIC SUBSIDIARY BANKS TO BE TRANSFERRED TO SAMPO BANK PLC

AS Sampo Pank (Estonia) and UAB Sampo bankas (Lithuania), currently subsidiaries of Sampo plc, will be transferred to the ownership of Sampo Bank plc (Finland), a wholly-owned subsidiary of Sampo plc. The authorities have to approve transaction. A application has been made to the Estonian and Lithuanian authorities, with a decision being expected in the coming weeks.

The share transaction has no effect on the results. After the transfer all banking activities will be concentrated under Sampo Bank and the role of Baltic countries as part of Sampo's banking operations will strengthen. No action is required from customers and the transfer will not affect customer contracts with respect to deposits, credits or other matters.

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