

To the news editor

19 December 2003

Bulletin from Cybercom's extraordinary general meeting

Cybercom's extraordinary general meeting decided on a new share issue to finance the acquisition of Consafe Infotech; the meeting also approved the selection of Per Edlund as a new board member.

"The acquisition is now finalized," says Mats Alders, president and CEO of the Cybercom Group. "Thanks to the establishment of operations in Norway and the business-critical Oresund region, we've moved forward our position within the Nordic region's telecom sector and strengthened our position with key customers. These events mark a very successful ending of 2003."

Cybercom entered an acquisition agreement regarding 94.9% of the shares in Consafe Infotech AB. The agreement states that half of the purchase price will be paid in shares in Cybercom. On 19 December 2003, Cybercom's extraordinary general meeting approved these conditions and a new share issue for a total of at most 1,216,000 shares in Cybercom. The nominal price is SEK 1 per share. The JCE Group (*JCE-Gruppen*), Magellan B.V., J Christer Ericsson, and Per Edlund have the right to subscribe to the newly issued shares; the remaining minority shareholders in Consafe Infotech are offered comparable conditions. The new share issue deviates from shareholders' preferential rights.

Of the total SEK 31,250,000 issue amount for the new shares, a maximum of SEK 1,216,000 will be used as share capital and a maximum of SEK 30,034,000 will be used as the premium fund. Subscription of the newly issued shares will occur by 30 December 2003 at the latest. Payment will be made the same day through a contribution of 528,647 shares in Consafe Infotech AB. The new shares are entitled to possible dividends starting with the 2004 financial year. In total, the acquisition yields an 11% dilution effect.

Cybercom's extraordinary general meeting also decided to increase the number of board members to eight regular members without deputies and to select Per Edlund as a new member of Cybercom's board of directors. Edlund represents the JCE Group and will, because of the acquisition of Consafe Infotech, hold 28,194 shares in Cybercom. The JCE Group will directly and indirectly own 10% of the shares in Cybercom.

The purchase price is SEK 62.5 million on a debt-free basis; the price is divided into 50% shares and 50% cash. Also, a supplementary results-based amount will be paid when the EBITA exceeds SEK 10.5 million and sales exceed SEK 95 million for the 1 July 2003 to 1 July 2004 period.

All decisions were unanimous.

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About Cybercom

Cybercom is an IT consulting company that focuses on developing and strengthening its customers' operations by delivering IT solutions that generate more business for its customers. The company offers expertise primarily in telecom and finance. Cybercom was launched in 1995; since 1999, it has been quoted on the Stockholm stock exchange's O list (*Stockholmsbörsen*). The company is financially sound; it currently employs about 400 people (an average of 13 years' consulting experience), who in a creative, stimulating milieu, add value in the form of professionalism, experience, customer relations, and the results that they deliver. Cybercom has operations throughout Europe and offices in Norway, Denmark, Sweden, and the UK. www.cybercomgroup.com