

Press Release

December 22, 2003

Skanska receives SEK one billion order for beltway around Washington D.C.

Skanska has been contracted to build an interchange on the beltway around Washington D.C. The contract is valued at SEK 1,075 M (USD 147 M), and is included in order bookings for the fourth quarter of 2003. The customer is the Virginia Department of Transportation.

The project is for the reconstruction of the Interstate 95/495 and the Route I Interchange in Virginia, south of Washington D.C., one of the main access highways to the nation's capital. It is the largest single contract ever awarded by the Virginia Department of Transportation.

The project comprises construction of 19 bridges, 1.6 miles of interstate roadway 12 to 14 lanes in width, the design, erection and dismantling of two temporary bridges and the demolition of seven existing bridges. Skanska USA Civil's unit Tidewater Skanska will carry out the construction project, which will begin in mid-January 2004 and be complete in June 2009.

The contract is part of the next phase of the Woodrow Wilson Bridge Project over the Potomac River. Previously, Skanska completed a USD 125 M project (about SEK 914 M) involving construction of the foundations, cofferdams and the pillars for the expansion of the bridge.

For further information please contact:

Edward H. Keeter, Vice President Administration, Tidewater Skanska,
tel: +1 757-749-5708

Peter Gimbe, Press Officer, Skanska AB, +46 8 753 88 38

This and previous releases can also be found at www.skanska.com