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TietoEnator acquires energy business operation from OMHEX

TietoEnator has acquired the energy business operation of Retail System, an OMHEX business unit. The acquisition gives TietoEnator access to a Customer Information System (CIS) adapted for the energy sector, POMAX Customer. It also means that about 45 employees will be transferred to TietoEnator in Norway and Sweden. The agreement becomes effective from February 1, 2004.

Retail System operates in Sweden, Denmark and Norway. The head office is in Halden, Norway.

The energy sector is one of TietoEnator's prioritized industries and the acquisition will significantly strengthen the Group's market position as an IT solutions provider to the Nordic electricity industry. Today, TietoEnator is already a world-leading provider of IT services and solutions for the Oil & Gas production industry.

"POMAX Customer Retail System is a perfect fit for TietoEnator's electricity IT solutions and will now be integrated with our product portfolio and further developed for the global market," said Per Bakseter, Senior Vice President of the Energy business unit at TietoEnator.

"We are happy to announce this together with TietoEnator, a strong and long-term industrial partner. We believe that transferring the POMAX Customer to TietoEnator is the best solution for our customers and our employees and thereby the best solution for OMHEX," said Ulf Lidman, Head of the Energy Markets business unit at OMHEX.

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TietoEnator is one of the leading architects in building a more efficient information society and the largest IT services company in the Nordic countries. TietoEnator specialises in consulting, developing and hosting its customers' business operations in the digital economy. The Group's services are based on a combination of deep industry-specific expertise and latest information technology. TietoEnator has close to 13,000 experts in more than 20 countries.
www.tietoenator.com

OMHEX is a leading provider of marketplace services and transaction technology to financial and energy markets. Through the HEX Integrated Markets division, OMHEX operates northern Europe's largest securities market. This division includes the exchanges in Stockholm, Helsinki, Tallinn and Riga. Through its exchange operations within Stockholmsbörsen, HEX Helsinki, HEX Tallinn and HEX Riga, it offers investors access to 80% of the Nordic and Baltic equity markets. The central securities depositories in Finland, Estonia and Latvia are also part of HEX Integrated Markets.