



News Release

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Telelogic Signs Maintenance Renewal Contract worth US\$1.2 Million with Major US Aerospace and Defense Contractor

MALMÖ, Sweden – December 22, 2003 – Telelogic (Stockholm Exchange/TLOG), the leading global provider of solutions for advanced systems and software development today announced that it has signed a maintenance renewal agreement for its development tools worth US\$1.2 million with a US based Aerospace and Defense vendor. The agreement gives the customer one-year maintenance and support for their existing licenses of Telelogic's development tools DOORS, TAU and SYNERGY.

"The customer is one of our larger users of all our product families," said Anders Lidbeck, President and CEO for Telelogic. "It is very encouraging that in this case the customer has decided to not only renew its maintenance agreement for another year, but also increase the total value by US\$460k from last year. This has been made possible due to our additional sales of new licenses to the customer during 2003 and also a larger percentage of the customer's business units now renewing their licenses. We are proud to see the strong confidence in the value our products deliver," Lidbeck concluded.

About Telelogic

Founded in 1983, Telelogic® is a leading global provider of solutions for advanced systems and software development. Telelogic's intuitive, best-in-class software tools automate and support best practices throughout the application development lifecycle, leaving development teams free to concentrate on core competencies and apply their skills and energy to value-added tasks. By optimizing each phase of development, Telelogic enables companies to deliver higher quality systems and software with greater predictability, reduced time-to-market and lower overall costs.

To ensure interoperability with third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like ETSI, INCOSE, ITU-T, OMG and others.

Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has operations in 17 countries worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens and Thales. For more information, please visit www.telelogic.com.

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