



News Release

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Telelogic Wins Multi-Product Contract worth US\$1.5 Million with Global Aerospace Company

MALMÖ, Sweden – December 23, 2003 – Telelogic (Stockholm Exchange/TLOG), the leading global provider of solutions for advanced systems and software development today announced that it has signed a strategic five-year agreement with a leading global aerospace company. The agreement provides access to all Telelogic products and is worth US\$1.5 million. The contract includes licensing fees and maintenance to a value of US\$1.25 million and a five-year commitment for professional services totaling US\$250,000. The licenses will be used at the customer's Australian operation.

"This is the second large deal in just one month that includes our whole product offering," said Anders Lidbeck, President and CEO of Telelogic. "The demand for a complete development environment is constantly increasing and a majority of our larger deals include two or more products. In this case, the customer's previous success with DOORS was a key factor in the decision to implement new products from Telelogic. This is also another great deal for our Australian operation."

About Telelogic

Founded in 1983, Telelogic® is a leading global provider of solutions for advanced systems and software development. Telelogic's intuitive, best-in-class software tools automate and support best practices throughout the application development lifecycle, leaving development teams free to concentrate on core competencies and apply their skills and energy to value-added tasks. By optimizing each phase of development, Telelogic enables companies to deliver higher quality systems and software with greater predictability, reduced time-to-market and lower overall costs.

To ensure interoperability with third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like ETSI, INCOSE, ITU-T, OMG and others.

Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has operations in 17 countries worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens and Thales. For more information, please visit www.telelogic.com.

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