



February 2, 2004

Press Release

Monthly Statistics¹ January 2004

- The share trading in January amounted to EUR 53.6 billion, on a daily average EUR 2 682 million, which was the best month since January 2002 for OMHEX's marketplaces (compared to monthly pro forma). It was also the best month for Stockholmsbörsen since November 2001, the trading amounted to EUR 34.6 billion, on a daily average EUR 1 728 million. At HEX Helsinki January was the best month since April 2002. The share trading amounted to EUR 19.0 billion, on a daily average EUR 950 million.
- The turnover velocity during January was 153 %, the best month ever for OMHEX's marketplaces. It was also the best month ever for Stockholmsbörsen with a turnover velocity of 164% (November 2001:161%).
- January was the best month ever in derivatives trading for OMHEX's marketplaces and the average daily volume amounted to 527 910 contracts per day. (Earlier record October 2003: 446 676)
- Market value of Tallinn Stock Exchange reached its highest level ever at EUR 3.3 billion in January.

Share trading

The average value of share trading per business day amounted to EUR 2 682 million during January (during the past 12-month period: EUR 1 729 million). The average number of trades per business day was 78 574 during January (during the past 12-month period: 54 309).

The turnover velocity during January was 153%.

Derivative trading

Average derivative trading volume in Swedish and Finnish equity and fixed-income products in January amounted to 527 910 contracts (during the past 12-month period: 360 319) per business day. The average number of contracts in equity derivative products in January amounted to 504 092 contracts (during the past 12-month period: 333 783 contracts) per business day, while the average number of contracts in fixed-income derivative products in January amounted to 23 818 contracts (during the past 12-month period: 26 537 contracts) per business day.

The total premium value for stock options in January amounted to EUR 9.0 million (during the past 12-month period EUR 4.7 million) per day.

¹ This report comprises statistics on Stockholmsbörsen, HEX Helsinki, HEX Tallinn and HEX Riga. The reported figures pertain to all the four exchanges, unless otherwise stated.



Covered warrant trading

The average value of covered warrant trading per business day amounted to EUR 11.1 million in January (during the past 12-month period: EUR 4.0 million).

Index development

During January the OMX index increased by 5.9%, the HEX25 index increased by 3.7%, the TALSE index increased by 9.9%, and the RICI index increased by 10.2%.

List changes

Shares

Total market value of all listed companies amounted to EUR 444 billion as of January 30 (January 30, 2003: EUR 333 billion.) The total number of listed companies is 475, of which 282 companies are listed on Stockholmsbörsen, 143 are listed on HEX Helsinki, 14 are listed on HEX Tallinn and 36 are listed on HEX Riga. In January 2 companies were delisted from HEX Helsinki and 20 companies were delisted from HEX Riga.

Bonds

The total number of listed bonds is 1 736 of which 1 443 on Stockholmsbörsen, 269 on HEX Helsinki, 3 on HEX Tallinn and 21 on HEX Riga. In January 28 new bonds were registered on Stockholmsbörsen and 3 bonds were delisted. On HEX Helsinki 8 new bonds were registered during the month, while 4 were delisted.

Covered Warrants

The total number of listed covered warrants is 1 424, of which 1 171 on Stockholmsbörsen and 253 on HEX Helsinki. In January 114 new covered warrants were listed on Stockholmsbörsen and 44 were delisted. In January 29 new covered warrants were listed on HEX Helsinki and 7 were delisted.

Market Surveillance

Stockholmsbörsen referred in January one matter of suspected insider trading to the Financial Supervisory Authority.

The Disciplinary Board of Helsinki Exchanges ruled in January on two separate precedent-setting cases regarding the application of the disclosure regulations in the case of a listed company.

The first case considered a corporate acquisition and the estimated effects of the deal. Due to extenuating circumstances the Disciplinary Board did not impose any sanctions in this case. The second case treated the disclosure of change in ownership. As the company had fulfilled its disclosure obligation only after an urgent request from the Exchange, the Disciplinary Board decided to issue a reprimand to the company.



For more information or comments, please contact

For matters regarding trading statistics:

OMHEX/Stockholmsbörsen Claes Urban Dackberg, Acting VP Products and Markets, +46 70 569 52 09

OMHEX/HEX Helsinki Anu Ilvonen, Communications Manager, +358 9 6166 7599

HEX Tallinn Eva Palu, Communications Manager, +372 640 8862

HEX Riga Krista Grintale, Corporate Communications Department Director, + 371 7212 431

For matters regarding market surveillance:

Stockholmsbörsen Anders Ackebo, Head of Surveillance, + 46 73 077 52 25

HEX Helsinki Timo Rintanen, Senior VP Market Supervision and Enforcement, +358 9 6166 7640

These statistics are also published online at www.omhex.com, www.stockholmsborsen.se, www.hex.com, www.hex.ee and www.hex.lv.

OMHEX is a leading provider of marketplace services and transaction technology to financial and energy markets. Through its exchange operations within Stockholmsbörsen, HEX Helsinki, HEX Tallinn and HEX Riga, OMHEX operates northern Europe's largest securities market and offers investors access to 80% of the Nordic and Baltic equity markets. The central securities depositories in Finland, Estonia and Latvia are also part of OMHEX.



Share Trading

OMHEX ¹⁾	January ³⁾	December	January	Feb 2003 -	Year
	2004	2003	2003	Jan 2004	2003
Value, EUR billions, total	53,6	32,4	37,7	429,4	414,9
Stockholmsbörsen	34,6	21,4	22,2	280,4	269,6
HEX Helsinki	19,0	10,9	15,4	148,3	144,7
HEX Tallinn	0,08	0,05	0,01	0,56	0,49
HEX Riga	0,002	0,044	0,00	0,12	0,12
Value per business day, EUR millions, total	2 682	1 707	1 795	1 729	1 664
Stockholmsbörsen	1 728	1 127	1 059	1 131	1 083
HEX Helsinki	950	576	735	595	579
HEX Tallinn	3,7	2,2	0,6	2,2	1,9
HEX Riga	0,1	2,2	0,1	0,5	0,5
Number of trades, total	1 571 648	1 145 228	1 174 213	13 484 183	13 086 660
Number of trades per business day, total	78 574	60 263	55 913	54 309	52 497
Stockholmsbörsen	58 433	45 015	39 688	39 113	37 610
HEX Helsinki	19 968	15 084	16 114	15 025	14 721
HEX Tallinn	109	74	74	89	86
HEX Riga	64	90	37	82	80
Market value, EUR billion, total	444	418	333	444	418
Stockholmsbörsen	268	257	193	268	257
HEX Helsinki	171	158	137	171	158
HEX Tallinn	3	3	2	3	3
HEX Riga	1	1	1	1	1
Turnover velocity, % ²⁾	153	103	126	116	113

Index Development

OMX Index	673,9	636,3	477,8	673,9	636,3
Change in OMX Index, %	5,9	3,5	-3,1	41,0	29,0
HEX25 Index	1 588,1	1 531,0	1 214,2	1 588,1	1 531,0
Change in HEX25 Index, %	3,7	-1,4	-6,1	30,8	18,4
TALSE Index	312,8	284,6	208,6	312,8	284,6
Change in TALSE Index, %	9,9	7,3	-1,8	50,0	33,9
RICI Index	532,4	483,2	210,8	532,4	483,2
Change in RICI Index, %	10,2	5,2	1,8	152,5	133,3

1) The reported figures pertain to OMHEX in total, unless otherwise stated. Stockholmsbörsen figures include A, O and Xternal list. HEX Helsinki figures include Main list, I List, NM List and Prelist. HEX Tallinn figures include Main list and Second list. HEX Riga figures include Official list, Second list and Free list.

2) The turnover velocity is estimated as total turnover during the period divided by the number of business days during the period multiplied by 250 and divided by the average market value during the period.

3) Exchange rate SEK/EUR: 9.14



Derivative Trading ⁴⁾

Volume in number of contracts	January ³⁾ 2004	December 2003	January 2003	Feb 2003 - Jan 2004	Year 2003
Equity and fixed-income products, total	10 558 200	5 730 492	8 456 440	89 472 725	87 370 982
Share options and futures, total per business day	389 491	185 870	304 484	246 126	239 533
Stockholmsbörsen	245 681	112 449	191 404	155 841	151 625
Swedish products at EDX	66 685	15 494	40 199	29 268	27 185
HEX Helsinki	10 958	13 568	3 837	8 461	7 873
Finnish products at Eurex	66 167	44 359	69 044	52 556	52 850
Index options and futures, total per business day	114 601	84 797	71 074	87 657	84 094
Stockholmsbörsen	73 852	54 297	45 893	56 314	54 027
Swedish products at EDX	40 749	30 500	25 180	31 342	30 067
HEX Helsinki	0	0	1	0	0
Equity products, total per business day	504 092	270 668	375 558	333 783	323 627
Fixed-income products, total per business day ⁵⁾	23 818	30 937	27 129	26 537	26 805
Short-term interest products	19 401	17 416	22 531	19 378	19 642
Long-term interest products	4 417	13 521	4 598	7 159	7 163
Equity and fixed-income products, total per business day	527 910	301 605	402 688	360 319	350 431
Average Premium Value per business day, Stock Options, EUR million ⁵⁾	9,0	3,7	7,6	4,7	4,6

4) The reported figures pertain to OMHEX in total, unless otherwise stated.

5) Only Stockholmsbörsen and EDX London figures.

Covered Warrant Trading

	January ³⁾ 2004	December 2003	January 2003	Feb 2003 - Jan 2004	Year 2003
Value, EUR millions, total	221,7	92,1	98,3	1 301,3	1 180,8
Value per business day, EUR thousand, total	11 086	4 849	4 681	3 953	4 734
Stockholmsbörsen	7 112	2 540	2 258	3 207	2 824
HEX Helsinki	3 974	2 309	2 424	746	1 910
Number of trades, total	46 417	21 982	33 515	360 899	348 000
Number of trades per business day, total	2 321	1 157	1 596	1 454	1 396
Stockholmsbörsen	1 721	777	1 194	1 104	1 062
HEX Helsinki	599	379	402	350	334

Trading days

	January 2004
Stockholmsbörsen	20
EDX London	20
Helsinki	20
Eurex	20
Tallinn	21
Riga	21