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## PRESS RELEASE

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### **Scancem invests in alternative fuels in United Kingdom**

**Scancem's fuel company SEAR (Scancem Energy and Recovery Ltd) has acquired the British Chemical Manufacture and Refining Ltd (CMR) in Sunderland. CMR is specialized in the recovery of solvents and produces alternative fuels as energy mainly in cement production.**

"This purchase establishes us in the UK solvent recovery and refining market", says SEAR chairman Håkan Fernvik. "It reflects the way we have developed our operations through acquisition of waste recovery operators in Scandinavia."

SEAR was formed in 1998 as Scancem's specialized fuels and recycling company and gives priority to reducing the consumption of limited fuels – primarily coal – in the production of cement and lightweight aggregates. The alternative fuels that Scancem wants to develop further include those derived from oils, solvents, rubber, plastic, textiles, paper and wood scrap.

CMR already supplies the alternative fuel Cemfuel to the Scancem subsidiary Castle Cement, the UK's second largest cement manufacturer.

CMR with its 100 employees will continue to trade under its own name.

Today, Scancem is Europe's sixth largest cement and building materials company and the Group is strongly positioned in mainly the Baltic Sea and North Sea regions. The Group is a leading player in the international cement trading market with operations in the U.S., West Africa and Asia. Scancem is active in approximately 30 countries. Sales in 1998 amounted to SEK 16.5 billion and the number of employees is approximately 11,000. Scancem is listed on the Stockholm Stock Exchange.