



The SAS Group
Denmark Norway Sweden
SAS Corporate Communications
SE-195 87 Stockholm, Sweden
Telephone: +46-8-797 0000
Fax: +46-8-797 1515

Press release

2004-02-04

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The Swedish airline strike over

The Swedish Air Transport Industry Employers' Association and the Swedish Transport Workers' Union today accepted the negotiators offer regarding the 2003 contract for flight technicians, mechanics and baggage handlers. Consequently further planned strike actions are cancelled against SAS and subsidiaries.

For the SAS Group, the agreement entails a pay freeze for 2003, in line with SAS's initial and unconditional demand, however, elements of the planned savings for 2004 were lost. The contract means that the SAS Group has now reached agreement on a pay freeze for 2003 with all affected trade unions in Scandinavia.

Work to further reduce the Group's costs is continuing during 2004 and SAS will take the measures necessary to achieve competitiveness on the airline market.

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