

## SCHEDULE 10

### NOTIFICATION OF MAJOR INTERESTS IN SHARES

**1) Name of company**

Aberforth Smaller Companies Trust plc

**2) Name of shareholder having a major interest**

Legal & General Investment Management Limited

**3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18**

Notification is in respect of the interest of the person named in 2 above.

**4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them**

HSBC Global Custody Nominee (UK) Ltd a/c 914945-	39,289 shares
HSBC Global Custody Nominee (UK) Ltd a/c 775245-	350,000 shares
HSBC Global Custody Nominee (UK) Ltd a/c 357206-	2,618,888 shares
HSBC Global Custody Nominee (UK) Ltd a/c 866203-	139,000 shares
HSBC Global Custody Nominee (UK) Ltd a/c 360509-	122,000 shares

**5) Number of shares/amount of stock acquired**

319,500 (consequent upon a transfer into management)

**6) Percentage of issued class**

0.3%

**7) Number of shares/amount of stock disposed**

n/a

**8) Percentage of issued class**

n/a

**9) Class of security**

Ordinary Shares of 1p

**10) Date of transaction**

2 February 2004

**11) Date company informed**

4 February 2004

**12) Total holding following this notification**

3,269,177

**13) Total percentage holding of issued class following this notification**

3.3%

**14) Any additional information**

319,500 shares were transferred into management on 2 February 2004

**15) Name of contact and telephone number for queries**

David Holland - 0131 220 0733

**16) Name and signature of authorised company official responsible for making this notification**

David Holland for Aberforth Partners, Secretaries.

Date of notification - 5 February 2004