

2004-02-05

Revised time schedule for the combination of LGP Allgon and Powerwave

With respect to the strategic combination of LGP Allgon and the US company Powerwave Technologies, Inc. ("Powerwave"), prospectus and other registration statements are being prepared in Swedish and in English to be registered with the Swedish Financial Supervisory Authority (*Finansinspektionen*) and the US Securities and Exchange Commission (the "SEC"). The prospectus is, with LGP Allgon has been informed that the new Powerwave shares to be issued in relation to the offer will be subject to registration with the SEC. The exemption from the registration requirements previously relied upon by Powerwave is no longer applicable, as a result of significant increase in the number of US holders of LGP Allgon shares following deviation from what has previously been communicated, anticipated to be distributed to LGP Allgon's shareholders during March 2004, immediately followed by an acceptance period. The current estimation is that the combination will be completed during April 2004.

The main reason for the revised time schedule is that announcement of the combination.

LGP Allgon has also been informed that Powerwave currently anticipates that the special meeting of its shareholders in relation to the combination will be scheduled for a date in late March or early April 2004, and that Powerwave has received all pre-approvals from anti-trust regulators required for the combination.

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For further information see also www.powerwave.com .