

Press Release

February 9, 2004

Skanska lands school project in Connecticut for SEK 315 M, USD 44 M

Skanska has been contracted to provide construction management services for two school projects in Connecticut, in the US. The contract, amounting to SEK 315 M (USD 44 M), will be included in order bookings for the first quarter of 2004. The customer is the City of New London in Connecticut.

The assignment involves pre-construction and construction management services for two school building projects, CB Jennings Elementary School and Science Technology Magnet High School in New London. The work also includes refurbishing of science classrooms for New London High School. The projects total 12,500 square meters (135,000 square feet) and will provide classrooms for approximately 1,200 students.

Skanska's assignment includes demolition of the existing CB Jennings Elementary School, which will be replaced during the construction period by temporary modular classrooms. Skanska will also carry out the on site works for the temporary modules.

Work begins immediately and the new schools are scheduled to be completed for occupancy in autumn 2005.

The project will be carried out by Skanska USA Building's office in Connecticut.

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