

To the news editor

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Cybercom reports positive cash flow and a stronger position within telecom

Cybercom reported SEK 309.7 million in sales and a positive cash flow of SEK 5.3 million for 2003. Four acquisitions strengthened the company's position (mainly within telecom) and expanded its presences in the Nordic region.

"We had an eventful year," says Mats Alders, president and CEO of the Cybercom Group. "We made several excellent operations-based acquisitions, and through Consafe Infotech, we positioned the group as one of the leading IT consultancies for the Nordic telecom market. We booked a sizeable one-time goodwill item that naturally affected the bottom line. And we did some hefty, one-time-type restructuring that burdened the fourth quarter. But we've retained a strong cash flow and attractive offerings for our customers. So the groundwork is laid for a profitable, successful 2004."

Cybercom's E-business unit implemented measures that were necessary for turning around its operation. During Q1 2004, the unit expects to report positive figures. Acquisition of Consafe Infotech at year-end enabled 30% growth, broadened Cybercom's geographic presences within the Nordic region, and strengthened its position among customers with which it has frame agreements.

Cybercom judges that the market has opened somewhat and believes in a "careful optimism" trend. With a strong balance sheet, good positioning, and an international customer base, Cybercom's board and executive team focus on growing organically and complementing this growth with acquisitions - primarily in northern Europe. Accounting for the acquisitions and currently strong market position, the groundwork is laid for a profitable, successful 2004. And the company is well on its way to achieving its goal of becoming an international player with SEK 750 million in sales in three years, with an 8% margin.

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About Cybercom

Cybercom is an IT consulting company that focuses on developing and strengthening its customers' operations by delivering IT solutions that generate more business for its customers. The company offers expertise primarily in telecom and finance. Cybercom was launched in 1995; since 1999, it has been quoted on the Stockholm stock exchange's O list (*Stockholmsbörsen*). The company is financially sound; it currently employs about 400 people (an average of 13 years' consulting experience), who in a creative, stimulating milieu, add value in the form of professionalism, experience, customer relations, and the results that they deliver. Cybercom has operations throughout Europe and offices in Denmark, Sweden, and the UK. www.cybercomgroup.com