



# Monthly Traffic and Capacity Data - May 1999

## 1. May in brief

Passenger traffic (RPK) showed an overall increase of 15,5% in May 1999 v s. May 1998. Overall capacity (ASK) increased by 19% and passenger load factor fell by 2.1 p.u. Approximately 15% of capacity increase is explained by last year's general labor conflict in Denmark the first seven days of May 1998. Taking last years disruptions into consideration, passenger mix continued to develop negatively. The outlook for the development of passenger mix remains uncertain, putting yields under pressure.

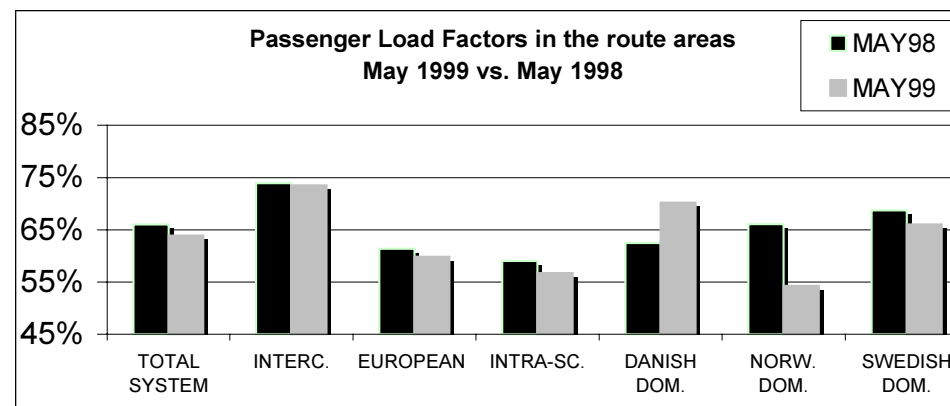
- Total passenger traffic (RPK) increased by 15,5% in May 1999 vs. 1998.
- The number of passengers increased by 11,5%.
- Business Class traffic was up 4.0% and Economy Class was up 21,4%.
- The passenger load factor decreased from 66.0% to 63.9%.

TOTAL SYSTEM	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	2 862	2 400	+19,3%	13 674	12 656	+8,0%
RPK (Mill.)	1 829	1 584	+15,5%	8 268	7 906	+4,6%
Passenger load factor	63,9%	66,0%	-2,1 p u	60,5%	62,5%	-2,0 p u
C-class share (RPK)	30,7%	34,1%	-3,4 p u	31,2%	33,8%	-2,6 p u
Total no. of passengers (Mill.)	1,938	1,739	+11,5%	8,785	8,365	+5,0%

p u = percentage units

PASSENGER TRAFFIC AND CAPACITY PER ROUTE AREA (CHANGE):	MAY 99 vs. MAY 98		JAN-MAY 99 vs. JAN-MAY 98	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	+27,5%	+28,1%	+5,2%	+10,9%
Europe	+9,7%	+12,3%	+2,2%	+2,1%
Intra-Scandinavian	+28,2%	+33,3%	+9,2%	+13,7%
Denmark <sup>1)</sup> (domestic)	+19,8%	+6,6%	-3,5%	-7,7%
Norway (domestic)	-0,1%	+21,6%	-1,1%	+21,6%
Sweden (domestic)	+5,7%	+10,1%	+13,4%	+7,7%

<sup>1)</sup> Incl. Greenland





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### 2. Passenger Traffic and Capacity per route area – May 1999

**Intercontinental** traffic developed with an increase of 27.5% while capacity increased by 28,1%. Last years labor conflict explains more than 20% of this capacity increase.

**European** load factors decreased as a result of weaker traffic development. The development in passenger mix continued to develop negatively.

**Intrascandinavian** traffic increased by 28,2%, however not in line with the capacity increase of 33.3%.

**Danish domestic** traffic and capacity must be adjusted for last year's general labor conflict during the first seven days of May. Load factor increased by 7.8. p.u., to a strong 70.3%, but due to last years conflict it is to early to say if this is a temporary development or the beginning of a positive trend.

**Norwegian domestic** total market grew by 4% and measured in number of passengers, SAS traffic developed flat. However, for the second consecutive month SAS experienced a stronger growth than its main competitor. The passenger mix developed negatively, but the trend was partly explained by the placement of the May holidays.

**Swedish domestic** routes continued to develop well in May with an increase in traffic of 5.7%. It must be noted that Swedish domestic routes experienced a positive effect in May 1998 due to the Danish conflict. Adjusted for this, the market conditions in the Swedish domestic segment is still strong, but some weakness can be noted in the full-fare segment.

#### 1999 - Financial calendar:

July 8	Traffic and Capacity data for June 1999
August 9	Traffic and Capacity data for July 1999
August 11	Release of Second Quarter 1999
September 8	Traffic and Capacity data for August 1999
October 8	Traffic and Capacity data for September 1999

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APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	867	677	+28,1%	4 202	3 789	+10,9%
RPK (Mill.)	638	500	+27,5%	2 936	2 790	+5,2%
Passenger load factor	73,5%	73,9%	-0,3 p u	69,9%	73,6%	-3,8 p u
Total no. of passengers (000)	94,9	72,5	+31,0%	435,8	398,2	+9,4%
EUROPEAN ROUTES	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	1 062	945	+12,3%	4 985	4 885	+2,1%
RPK (Mill.)	636	580	+9,7%	2 811	2 751	+2,2%
Passenger load factor	59,9%	61,3%	-1,5 p u	56,4%	56,3%	+0,1 p u
Total no. of passengers (000)	633,8	571,1	+11,0%	2 807,4	2 754,7	+1,9%
INTRA-SCANDINAVIAN ROUTES	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	286	214	+33,3%	1 318	1 159	+13,7%
RPK (Mill.)	162	127	+28,2%	720	660	+9,2%
Passenger load factor	56,8%	59,0%	-2,2 p u	54,7%	56,9%	-2,2 p u
Total no. of passengers (000)	380,5	303,0	+25,6%	1 704,5	1 593,9	+6,9%
DANISH DOMESTIC ROUTES	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	44	42	+6,6%	242	262	-7,7%
RPK (Mill.)	31	26	+19,8%	148	154	-3,5%
Passenger load factor	70,3%	62,5%	+7,8 p u	61,3%	58,6%	+2,6 p u
Total no. of passengers (000)	90,4	78,7	+14,8%	443,7	458,7	-3,3%
NORWEGIAN DOMESTIC ROUTES	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	303	249	+21,6%	1 480	1 217	+21,6%
RPK (Mill.)	164	165	-0,1%	734	742	-1,1%
Passenger load factor	54,3%	66,1%	-11,8 p u	49,6%	61,0%	-11,4 p u
Total no. of passengers (000)	320,7	320,7	+0,0%	1 452,7	1 455,0	-0,2%
SWEDISH DOMESTIC ROUTES	MAY99	MAY98	CHANGE	JAN-MAY99	JAN-MAY98	CHANGE
ASK (Mill.)	300	272	+10,1%	1 447	1 344	+7,7%
RPK (Mill.)	198	187	+5,7%	917	809	+13,4%
Passenger load factor	66,0%	68,7%	-2,7 p u	63,4%	60,2%	+3,2 p u
Total no. of passengers (000)	417,8	392,7	+6,4%	1 940,7	1 704,5	+13,9%

SAS IR, Stockholm, June 8, 1999

Investor information on the Internet

<http://www.sas.se/investor>