



Press release from Peab AB February 12, 2004

Peab's Year-end report 2003

January – December 2003

Enclosed we hereby forward Peab's Year-end report 2003

Net sales amounted to SEK 20 086 million (19 818)

Profit for the year amounted to SEK 226 million (488)

Profit share amounted to SEK 2.70 (5.80)

The foreign activities reduced the result by costs of SEK 194 million

Continued high order backlog amounting to SEK 13 590 (12 852)

The Board of Directors propose unchanged dividend of SEK 2.20 per share

- We expect the Swedish building market 2004 to be at the same level as previous year. We start the year with good order backlog and an effective and profitable business in Sweden. After the measures we have taken in Norway and Finland, such as strengthen organizations, adjustments of valuable and supplementary acquisitions, profitability will be reached in these activities during 2004, says Peabs CEO Mats Paulsson.

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Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with 11 000 employees and a turnover of approximately SEK 20 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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