

Press Release

Stockholm, February 12, 2004

New Investments business to adapt organization

In order to adapt its activities to the current business climate, Investor Growth Capital has reviewed its cost structure and organization. Due to a lower volume of business and stiff competition for attractive investments in the venture capital market, it has been decided to reduce the cost level. Measures to adapt the organization are expected to reduce annual costs for Investor by approximately SEK 75 m., corresponding to about 25 percent of the overall cost level for the New Investments business. Additional information, such as details about personnel changes and the restructuring reserve, will be provided in conjunction with the release of Investor's first quarter report for 2004.

Investor Growth Capital is focused on investments in the healthcare and information technology sectors in Asia, Europe and the United States.

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Our press releases can be accessed at www.investorab.com on the Internet.

Investor AB is the largest listed industrial holding company in the Nordic region. The company's business concept is to create shareholder value through long-term committed ownership and professional investment activities. Investor is a leading shareholder in a number of multinational companies, including AstraZeneca, Ericsson, and SEB. Investor also conducts private equity activities in North America, Europe and Asia.