
MEDIA INVITATION

Vattenfall year-end result 2003

The Vattenfall Group will release its year-end result for 2003 on Thursday, February 19, 2004. A presentation will take place at a press and analyst's meeting

Time: Thursday, February 19 at 13:00 (CET).

Place: Operaterrassen, Karl XII:s torg, Stockholm.

The report will be published on www.vattenfall.com in the morning of February 19.

The press and analyst's meeting

A presentation of the results will be given by Lars G Josefsson, CEO, and Matts Ekman, CFO. The presentation will be followed by a Question & Answer session. The event will be webcast live on the internet.

To attend the presentation at Operaterrassen on site, please use the attached fax reply form or send an e-mail to press@vattenfall.com

To participate in the Conference Call please call the following number a few minutes before 13:00 CET: Call-in number: +44 (0)20 7162 0197.

A replay of the Conference Call will be available for five days. Replay number: + 44 (0)20 8288 4459 (code 326132)

The Webcast

To follow Vattenfall's presentation on the internet (audio & slides), please click on www.financialhearings.com and select "Vattenfall". The presentation will be archived for several months. Please note that you will need "Real Player" or "Windows Media Player" to follow the presentations.

Alternatively you can see the slides on www.vattenfall.com / Investors / Presentations.

From Vattenfall's Press Office, telephone: +46 8 739 50 10.

For more information, please contact:

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