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OMHEX and China Securities Depository and Clearing Corporation Limited sign Memorandum of Understanding

OMHEX and China Securities Depository and Clearing Corporation Limited (SD&C) are delighted to announce that they have signed a Memorandum of Understanding (MOU).

The MOU will be focused on a number of areas of mutual co-operation including the exchange of information to assist in the further development of the markets operated by SD&C. In terms of building a longer term working relationship between OMHEX and SD&C, the MOU will also assess the potential for further co-operation in the areas of business infrastructure, technical infrastructure and business operations.

“This is an important milestone for OMHEX as we continue to increase our focus on the Chinese market. The MOU will serve as an excellent learning platform for both organisations, and we very much hope that it leads to a more formal business partnership between us and SD&C in the future” said Magnus Böcker, CEO and President, OMHEX.

”The MOU will further facilitate the information and personnel exchanges between SD&C and OMHEX, and lay a good foundation for our further cooperation” said Chen Yaoxian, Chairman of SD&C.

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OMHEX

OMHEX owns and operates the largest securities market in Northern Europe and is a leading provider of marketplace services and solutions for the financial and energy markets. OMHEX consists of two divisions: OM Technology and the marketplace division HEX Integrated Markets. OM Technology is a world-leading provider of solutions and services – outsourcing and transaction processing – based on pioneering and proven technology. Today, over 300 customers in 10 countries rely on OM's technology to power their operations and secure mission-critical systems. In Asia, OMHEX currently has offices in Hong Kong, Sydney and Shanghai serving customers as Hong Kong Exchanges, Sydney Futures Exchange, Australian Stock Exchange, Korea Futures Exchange, Korea Power Exchange and Singapore Exchange. For more information, please visit us at www.omhex.com.

China Securities Depository and Clearing Corporation Limited

SD&C was established in March 2001, setting up its Shanghai and Shenzhen branches in September of the same year. Currently, SD&C is China's sole national securities depository, clearing and registration company, providing services for Shanghai Stock Exchange and Shenzhen Stock Exchange. The value of transactions settled by SD&C in 2003 was more than ¥43.74 trillion RMB, while more than ¥1.10 trillion RMB of client stock assets at par value are held in the depository.