

Press Release

Stockholm, 17 February 2004

NeoNet Offers Execution in Swiss Equities Through virt-x Membership

NeoNet, an international agency broker providing efficient electronic equity execution services for the institutional investor industry, today announced that it offers trading in Swiss blue chip stocks through its membership at virt-x.

virt-x is the home exchange for Swiss blue chip stocks, including Novartis, Roche, Nestle, UBS, Credit Suisse Group, Swiss Re, Zurich Financial Services and ABB. virt-x is the London based international arm of the SWX Group (the Swiss Exchange) and also offers direct, real-time access to trading in the constituents of all the major pan-European blue chip indices.

"The introduction of execution at virt-x through our own membership further strengthens our direct market access strategy and strengthens our execution offering by giving clients trading access to several interesting blue chips," said Staffan Persson acting CEO of NeoNet.

virt-x's CEO, Peter Keller, said today: "I am delighted to welcome NeoNet to membership of virt-x, which furthers the international reach of virt-x. NeoNet is the first member to take advantage of virt-x's new direct FIX based connectivity".

NeoNet is an agency broker with exclusive focus on providing electronic trading access to the connected marketplaces and execution services via the trading desks for institutional investors and broker-dealers. NeoNet only executes on behalf of clients and does not conduct any proprietary trading, therefore minimizing conflict of interest with the clients' businesses.

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Since inception in 1996 NeoNet has focused on efficient and neutral agency brokerage. NeoNet provides the institutional investor industry with execution services offering a single point of access to leading equity marketplaces worldwide. Clients can execute orders using electronic direct market access or through NeoNet's international trading desks. NeoNet has offices in Stockholm, New York and London, is listed on the Stockholm Stock Exchange (ticker NEO), and has clients in more than 15 countries globally.

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