

P R E S S R E L E A S E

Autoliv Honored with DaimlerChrysler Award

(Stockholm, Feb. 18, 2004) --- Autoliv, the worldwide leader in automotive safety systems, has recently won a *Global Supplier Award* for 2003 from DaimlerChrysler. The award was given to the best suppliers in eight procurement segments. These companies have demonstrated outstanding performance “in quality, cost-efficiency, technology and delivery precision” worldwide. Autoliv was the best supplier in the Interior Components category.

“These award-winning suppliers exemplify our pursuit of working with benchmark suppliers around the world,” said Tom Sidlik, member of the DaimlerChrysler Board of Management responsible for Global Procurement & Supply. “The Global Procurement and Supply organization is committed to supporting DaimlerChrysler's strategic vision, global presence, strong brands, broad product range and technology leadership”.

Autoliv is extremely proud of winning this prestigious award, especially after receiving the Chrysler Group's *Component Award* as well as two *Gold Awards* from Chrysler last year for outstanding performance.

“We will continue to strive for an even closer relationship with DaimlerChrysler globally,” said Peter Koppe, Vice President of Autoliv's Global DaimlerChrysler and Mitsubishi Business Unit.

Inquiries:

Lars Westerberg, President & CEO, Autoliv Inc., Tel +46-8-587 20 600

Peter Koppe, Vice President, Global DaimlerChrysler Business, Tel +49-4121-797-131

Autoliv Inc. develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has 80 facilities with over 37,000 employees in 30 vehicle-producing countries. In addition, the company has technical centers in nine countries around the world, including 20 test tracks, more than any other automotive safety supplier. Sales in 2003 amounted to US \$5.3 billion. The Company's shares are listed on the New York Stock

Autoliv Inc.
Klarabergsviadukten 70, Sec. E
P. O. Box 703 81, SE-107 24 Stockholm, Sweden
Tel +46 (8) 58 72 06 23, Fax +46 (8) 411 70 25
e-mail: mats.odman@autoliv.com

Autoliv North America
1320 Pacific Drive
Auburn Hills, MI 48326-1569, USA
Tel +1 (248) 475-0407, Fax +1 (248) 475-9115
e-mail: patrick.jarboe@autolivasp.com

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Exchange (NYSE: ALV) and its Swedish Depository Receipts on the OM Stockholm Stock Exchange (SSE: ALIV).

Autoliv Inc.
Klarabergsviadukten 70, Sec. E
P. O. Box 703 81, SE-107 24 Stockholm, Sweden
Tel +46 (8) 58 72 06 23, Fax +46 (8) 411 70 25
e-mail: mats.odman@autoliv.com

Autoliv North America
1320 Pacific Drive
Auburn Hills, MI 48326-1569, USA
Tel +1 (248) 475-0407, Fax +1 (248) 475-9115
e-mail: patrick.jarboe@autolivasp.com