

Helsingborg, 18 February 2004



## ReadSoft takes a firm grip on electronic invoice processing at Swedish IT-seminar

*Tuesday March the 2<sup>nd</sup>, ReadSoft gathers the best knowledge in Swedish expertise on electronic invoice processing. The increasingly popular IT- technology and its fast evolution will be thoroughly presented in Kista, Stockholm. In collaboration with partners on the market, ReadSoft will explain the business benefits of handling invoices electronically and point out the substantial savings made possible using the technology.*

After launching the software INVOICES in 1996, ReadSoft today has some 700 customers all over the world. Electronic invoice handling is now a hot topic for all companies seeking to increase efficiency and lower costs. Few IT-investments can facilitate such substantial cost savings, something that the IT-Manager Otto Beronius with the construction material firm K-rauta agrees on after choosing INVOICES from ReadSoft; *"Implementing electronic invoice handling at K-rauta is one of the most successful projects I've ever experienced and it has had substantial effect on our bottom line. K-rauta is able to save some 1,400,000 euro during a period of three years"*.

ReadSoft is once more gathering the leading players on the invoice handling market to a full-day seminar, which will further explain the possibilities of electronic invoice processing. During the seminar, attendants will be able to listen to customers' stories and compare the different system solutions available on the market.

*- The markets interest in electronic invoice processing is growing by the hour. Last year well over 100 decision-makers participated in the event and this year we plan for even more participants. This is a great opportunity to evaluate the leading systems on the Swedish market, says Lars Thunqvist, President, ReadSoft Sweden.*

### When and where?

March 2nd at Kista Konferens & Utställning, Kista Entré, Knarrarnäsgatan 7, 9 a.m. to 6 p.m. Partners exhibiting: WM-data, Component Software, IBS, IXOS, MEDIUS, Palette Software & Consulting, BasWare, DigiDoc, TietoEnator, Intenia and Columna. For more information, visit [www.readsoft.se](http://www.readsoft.se) or call +46 8 – 566 110 00.

### What is INVOICES?

The software INVOICES is designed to recognize unstructured invoice documents and capture data such as sender, invoice number and invoice amount from anywhere on the invoice. At the same time, the software checks the data against information in the customer's business system.

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### About ReadSoft

ReadSoft, is the world's leading supplier of software for document automation and associated information processing. The company develops and markets a broad range of products based on our own products FORMS, INVOICES and EZ-OUT, and supplementary systems developed for them. Since its founding in 1991, ReadSoft has developed into a global group with 11 subsidiaries in Europe, North and South America and Australia, and a large number of local and global partners. ReadSoft is headquartered in Helsingborg, Sweden, and its primary R&D facility is in Stockholm. ReadSoft has been listed on the Stockholm stock exchange, since 1999.