

Press Release

Stockholm, February 19, 2004

Voting rights issue in Ericsson

The following information is being provided in connection with today's press release from Ericsson about reducing the differences in voting rights carried by class A-shares and class B-shares in Ericsson from 1000:1 to 10:1, and the issue of conversion rights:

The Board of Directors of Investor AB proposes to its Annual General Meeting on March 23 that it decides that Investor, as an owner of class A-shares and class B-shares in Ericsson, shall approve the proposal presented today, to change the voting rights carried by Ericsson's class B-shares, at a shareholders' meeting in Ericsson.

In a statement, Investor Chairman Claes Dahlbäck said: "We're pleased that the Work Group has now come up with a proposal for the voting rights issue. We share Ericsson's view that this is positive for the company and its shareholders."

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Our press releases can be accessed at www.investorab.com on the Internet.

Investor AB is the largest listed industrial holding company in the Nordic region. The company's business concept is to create shareholder value through long-term committed ownership and active investment activities. Investor is a leading shareholder in a number of public multinational companies, including AstraZeneca, Ericsson and SEB. Investor also conducts venture capital activities in North America, Europe and Asia.