



press information

Group Communications

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Robert Fassel appointed President of new Atlas Copco Drilling Solutions division

Stockholm, Sweden, February 19, 2004—Robert (Bob) Fassel has been appointed President of Atlas Copco Drilling Solutions division, a newly-formed division within Atlas Copco's Construction and Mining Technique business area. The new division will be formed as a result of the pending acquisition of the Ingersoll-Rand Drilling Solutions business. Fassel's appointment will be effective from the date of closing the acquisition.

Fassel joined the Atlas Copco Group in 1982. During his career with Atlas Copco, he has held a variety of positions, including General Manager, Service Manager, Supply Manager, Production and Purchasing Manager, in North America, Sweden and Great Britain. Since 1999, Fassel has served as General Manager of Atlas Copco Exploration Products, a Canadian based product company within Construction and Mining Technique.

"Bob has over 20 years experience of the mining and construction industries and, in his current role, has contributed to the growth of exploration products on a world-wide basis," says Björn Rosengren, Senior Executive Vice President of Atlas Copco AB and head of the Construction and Mining Technique business area. *"He has been managing the acquisition process of Ingersoll-Rand Drilling Solutions and will be responsible for its integration into the Atlas Copco Group. I am certain that he is the right person to lead the new division in this period of expansion into new markets."*

Bob Fassel has a college degree in business administration from Ekliden College, Nacka, Sweden. He is a Canadian citizen.

The Atlas Copco Group is a global industrial group of companies headquartered in Stockholm, Sweden. In 2003, the Group had revenues of BSEK 44.6 (MUSD 6 100), with 98 percent of revenues outside Sweden, and close to 26 000 employees. Atlas Copco Group companies develop, manufacture, and market electric and pneumatic tools, compressed air equipment and generators, construction and mining equipment, assembly systems, and offer related service and equipment rental. More information is available on www.atlascopco-group.com