

INVESTOR AB

Press release

Stockholm, June 10, 1999

Galeazzo Scarampi New Head of Investor Asia Ltd.

Galeazzo Scarampi del Cairo has been appointed Chief Executive Officer of Investor Asia Ltd. He will also be a member of the investment committee of Investor AB for Asia and will be based in Hong Kong.

Mr. Scarampi, 43, has more than 15 years' experience in private equity investments both in the United States and in Asia. He has been with Exor, the Agnelli Group's investment vehicle, for 18 years, most recently as President of Exor Asia in Hong Kong.

"Galeazzo's experience is important and serves not only to allow us to implement an active investment approach in Asia but also to move faster in our evaluation of the opportunities in the region," says Börje Ekholm, Managing Director of Investor AB in charge of the New Investments area.

"The Investor Group has pioneered the concept of active investing and has a world class reputation for quality and integrity," Mr. Scarampi says.

Alexander West and Joseph Tsai, who have been leading the activities of Investor Asia since 1996, will report to Mr. Scarampi.

"Investor Asia has lacked a senior, experienced private equity investor and I'm thus happy that Galeazzo will join us, as he will provide us with that," says Alexander West.

"We are very fortunate in having Galeazzo Scarampi on the Investor team," says Investor's President and Chief Executive Officer, Marcus Wallenberg. "The cumulative breadth of his experience in the field of private equity investments, and particularly so in Asia, is an asset that we at Investor welcome, now that we are expanding our activities in the area of new investments."

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