FOR IMMEDIATE RELEASE

Aktiv Kapital ASA and Cargill Scandinavia A/S to start their due diligence review of Hoist International AB (publ)

Stockholm, Sweden – February 23, 2004 – As announced on February 18, 2004, Aktiv Kapital and Cargill have initiated discussions with the Board of Directors of Hoist regarding a possible tender offer for all outstanding Hoist shares. Aktiv Kapital's and Cargill's interest in a possible tender offer remains and the discussions with the Board of Directors of Hoist continue, despite Hoist Intressenter AB's announcement on February 20, 2004 that it has raised its conditional offer for all outstanding Hoist shares to 21 SEK

Aktiv Kapital and Cargill have agreed with the Board of Directors of Hoist to start a due diligence review of Hoist on Tuesday, February 24, 2004

Following a successful outcome of the discussions with the Board of Directors of Hoist and the completion of a satisfactory due diligence, Aktive Kapital and Cargill will decide whether to launch a tender offer for all the outstanding Hoist shares that exceeds Hoist Intressenter's offer.

The offer would not be subject to a minimum acceptance level of 90 per cent or include any conditions on financing. It is estimated that Aktiv Kapital and Cargill will decide whether to launch such an offer not later than March 8, 2004.

This press release does not constitute a public offer.

- ends -

For further information:

Christer Janson, Carnegie Investment Bank AB, +46 8 676 88 26

Magnus Jönsson, Carnegie Investment Bank AB, +46 8 58 86 89 97

Editor's note:
Aktiv Kapital is a leading provider of credit administrative services in the Nordic region and Britain. Established in 1991, the company was listed on the Oslo Stock Exchange in 1997. It has three core business areas – invoice administration and associated financing, debt collection and the acquisition of defaulted credit portfolios. It employs around 440 employees in Norway, Sweden, Finland, Denmark and England.

Cargill Value Investment is a principal investor in loan and consumer debt portfolios around the globe. It has over 60 investment professionals working with approximately 100 administrative, tax and legal professionals in eight offices. It forms part of Cargill an international provider of food, agricultural and risk management products and services. Cargill has 101,000 employees in 60 countries.

# # #