



News Release

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Telelogic Wins €500,000 Deal with European Rail Signaling Supplier

- Agreement includes licenses for Telelogic DOORS®, Telelogic TAU® and Telelogic SYNERGY™ -

MALMÖ, Sweden – February 24, 2004 – Telelogic (Stockholm Exchange: TLOG), the leading global provider of solutions for advanced systems and software development, today announced that it has signed a four year contract worth €500,000 with a leading European provider of rail signaling technology. The contract includes licensing fees and maintenance to a value of €472,400 and professional services totaling €28,600.

Telelogic DOORS® and Telelogic SYNERGY™ are already deployed across both the R&D and the project functions within the company. Today's agreement will extend the usage of these products, but also add Telelogic TAU® to the customer's development environment, replacing competitive tools used today.

Telelogic was selected after 12 months of careful evaluation, based on Telelogic's ability to provide a flexible and common environment for all requirements and standards, and a common repeatable process for managing and reusing software across the enterprise.

"By taking advantage of Telelogic's entire application development lifecycle solution, customers will improve quality, while significantly reducing time-to-market and overall costs," said Anders Lidbeck, president and CEO of Telelogic. "The decision to extend the current agreement to include all of the product families in Telelogic's portfolio demonstrates confidence in Telelogic's approach and the value we offer our customers."

About Telelogic

Founded in 1983, Telelogic® is a leading global provider of solutions for advanced systems and software development. Telelogic's intuitive, best-in-class software tools automate and support best practices throughout the application development lifecycle, leaving development teams free to concentrate on core competencies and apply their skills and energy to value-added tasks. By optimizing each phase of development, Telelogic enables companies to deliver higher quality systems and software with greater predictability, reduced time-to-market and lower overall costs.



To ensure interoperability with third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like ETSI, INCOSE, ITU-T, OMG and others.

Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has operations in 17 countries worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens, Thales and Vodafone. For more information, please visit www.telelogic.com.

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