

PRESS RELEASE February 25, 2004

Gunnebo acquires Belgium's Securibel

Gunnebo, the international security group, has today acquired Securibel, the sole distributor of Gunnebo-owned Ritzenthaler's products in Belgium.

Securibel's main product offering consists of electronic security systems for alarm and access control and macaronis security products in the form of security interlocking doors, bullet-resistant glass walls and doors, and movable bullet-resistant glass partitioning.

Securibel's customers are mainly banks and industrial sites. Thanks to its extensive service network the company has a large share of the market in Belgium. The acquisition of the privately owned Securibel will further consolidate Gunnebo Integrated Security's position as a major supplier of integrated security systems in Europe.

Securibel has an annual turnover of some MEUR 8 and 60 employees. Securibel has it's headquarters in Fleurus, nearby Charleroi and an office in Antwerp.

"The acquisition of Securibel will put us in a strong position to increase sales of Ritzenthaler's products and to better satisfy the need for integrated security solutions on the Belgian market," says Bjarne Holmqvist, Gunnebo's President and CEO.

GUNNEBO AB (publ)

Information

For further information, please contact: Bjarne Holmqvist, President and CEO, Gunnebo AB: +46 31 83 68 00, mobile +46 708 40 03 70, or +46 705 83 64 45, or Christian Selosse, Divisional manager, Gunnebo Integrated Security: +33 1 34 65 65 34, mobile +33 686 08 93 11, or Janerik Dimming, Director Corporate Communications, Gunnebo AB: +46 31 83 68 03, mobile +46 705 83 68 03, or email: janerik.dimming@gunnebo.se.

Gunnebo is today an international fast growing security group with 110 companies located in 32 countries. The Group has sales to a further hundred markets via agents and distributors. Annual turnover amounts to some MEUR 800. Gunnebo's security products mainly include fire and burglar resistant safes, security products for banks and cash handling, electronic security systems, fire protection, entrance control and access control, alarm centres and indoor and outdoor perimeter protection. Gunnebo has at its disposal some of the world'sleading brand names in security: Chubbsafes, Fichet-Bauche, Rosengrens, Ritzenthaler, Garny and Leicher.