

**Press Release  
26 February 2004**

## **Kungsleden acquires housing for the elderly**

The property company Kungsleden AB (publ) acquires four properties for use as housing for the elderly as well as an apartment building from the Municipality of Finspång.

The properties for housing the elderly are rented by the Municipality of Finspång as per a newly signed 20-year lease. These properties comprise 16,700 square metres and will generate rental income of SEK 15.7 million per annum. The apartment building contains 19,000 square metres and will generate rental income of SEK 12.2 million.

The purchase price of the properties amounts to SEK 191 million including acquisition costs.

The contract is conditioned by a decision of the Finspång Municipal Council.

"Good housing for the elderly with long leases fits well into this segment of our property portfolio," comments Kungsleden's CEO, Jens Engwall.

**For further information, please contact:**

Göran Linder, Business Area Manager, Housing for the Elderly  
Tel: +46 (0)8-503 052 07, Mobile: +46 (0)70-690 65 75

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*Detta pressmeddelande och bokslutskommunikén finns tillgängliga på svenska på [www.kungsleden.se](http://www.kungsleden.se)*

*Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and disposals. Kungsleden's property holding comprises 423 properties with a book value of approximately SEK 12,3 bn. The holding is located in a total of 110 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand.*

*Kungsleden has been quoted on the Stockholm Exchange O-list since 14 April 1999.*