



Public Affairs  
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PRESS RELEASE  
12 MARCH 2004

### **Annual General Meeting**

Please find attached the Notice of the Annual General Meeting of SSAB  
Svenskt Stål AB in Borlänge, Wednesday 21 April 2004 at 1:00 pm.



## Notice to attend the Annual General Meeting of SSAB Svenskt Stål AB (publ)

The meeting will be held at SSAB's plant in Borlänge  
on Wednesday, April 21, 2004 at 1.00 p.m.

### Application

In order to be entitled to participate at the meeting, shareholders must be included in the printout of the share register that is made on April 8, 2004, and must give notice of their intention to participate at the meeting, not later than 12.00 noon on April 16, 2004.

Notice in respect of participation at the meeting may be given by letter, telephone, or fax to:

SSAB Svenskt Stål AB  
Corporate Control  
Box 26208  
SE-100 40 Stockholm  
telephone +46 8 45 45 700  
fax +46 8 45 45 705

The name, personal identification number (or company registration number), address, and telephone number of the shareholder must be provided in the notice.

### Nominee-registered shares

Shareholders whose shares are registered in the name of a nominee must register their shares in their own name in order to be entitled to participate at the meeting. In order for the shares to be reregistered in time, shareholders should request temporary owner registration (voting registration) in due time prior to April 8, 2004.

### Agenda

1. Election of a chairman of the meeting.
2. Approval of the agenda proposed by the Board of Directors.
3. Preparation and approval of the voting register.
4. Election of persons to attest the minutes.
5. Determination whether the meeting has been duly convened.
6. Presentation of the annual report and auditor's report, as well as the consolidated

financial statements and auditor's report for the group. In connection therewith:

- a) a report by the Chairman of the Board of Directors regarding the work of the Board and the compensation committee.
- b) an address by the President.

#### 7. Resolutions regarding:

- a) adoption of the profit and loss account and balance sheet, as well as the consolidated profit and loss account and consolidated balance sheet;
- b) disposition of the company's profits in accordance with the adopted balance sheet;
- c) the record date for dividends; and
- d) discharge from liability for the members of the Board of Directors and President.

8. Determination of the number of members of the Board of Directors and alternate members.
9. Determination of fees for the Board of Directors and auditors.
10. Election of the Board of Directors.
11. Nomination committee.
12. Auditors committee.

### Proposed resolutions

#### A. Proposals from the nomination committee:

1. Solicitor Sven Unger shall be appointed to chair the meeting.
8. There shall be eight members of the Board of Directors and no alternate members.
9. Fees amounting to SEK 2.1 million shall be paid to the members of the Board of Directors designated by the meeting and not employed by the company, to be apportioned between them as determined by the Board of Directors. Fees to the auditors shall be paid according to invoice. The previous year's General Meeting appointed the registered accounting firm, PricewaterhouseCoopers AB, as auditors for

a term until the close of the annual general meeting to be held in 2007.

10. Re-election of Board members Anders G Carlberg, Per-Olof Eriksson, Sverker Martin-Löf, Marianne Nivert, Anders Nyrén, and Anders Ullberg. New election of Carl Bennet, and Matti Sundberg. Carl Bennet is Chairman of the Boards of Getinge and Elanders and Deputy Chairman of Boliden and Telia Sonera. He is also a Board Member of AMS (National Labour Market Board) and serves on the Government's Research Committee (Regeringens Forskningsberedning). Mining Counsellor (Bergsrådet) Matti Sundberg is Chairman of Scania's subsidiaries in Sweden, Norway and Finland. He was previously CEO of Valmet.

Sven-Åke Johansson and Jan Sjöqvist have declined re-election.

11. Authorisation for the Chairman of the Board of Directors, during the fourth quarter, to solicit the appointment by the largest shareholders of four persons who are not member of the Board of Directors who, together with the Chairman of the Board, shall constitute a nomination committee, and to publish the composition of the committee in conjunction with the Company's report for the third quarter. Members of the nomination committee shall receive no fees, however any costs incurred during the nomination procedure shall be borne by the Company.

#### **B. The Board of Directors' proposals:**

7. A dividend shall be paid in the amount of SEK 6 per share, with April 26, 2004 as the record date for the right to receive dividend, and with estimated payment from VPC on April 29, 2004.

12. Rejection of the proposal to establish an audit committee in accordance with C) below. The duties of such a committee are performed by the entire Board of Directors.

Shareholders who jointly represent approximately 45% of the voting capital and share capital in the company have given notice that, at the meeting, they intend to support both the proposals stated above and the Board of Directors' proposal regarding an audit committee.

#### **C. The Swedish Shareholders' Association proposals:**

11. The establishment of a nomination committee to be elected by the General Meeting and consisting of three to five persons independent of the Company to represent the shareholders, of whom one shall represent the small shareholders.
12. That the Board of Directors be charged with the task of establishing an audit committee.

Stockholm, March 2004

SSAB Svenskt Stål AB (publ)  
The Board of Directors

In connection with the meeting, it will be possible to participate in a tour of SSAB's plant at Borlänge. If you are interested in participating in the tour, please indicate such when submitting the application to attend the meeting.

A light lunch will be served commencing  
12.00 noon.

*Welcome.*