



Press Information

VOLVO AERO NORGE AND PRATT & WHITNEY SIGNS MOU

Pratt & Whitney and Volvo Aero Norge jointly announced the signing of a Memorandum of Understanding today for the development of manufacturing capability of the JSF Low Pressure Turbine Shaft for the Joint Strike Fighter.

Today's signing marks a significant milestone in the long continuing relationship between Pratt & Whitney and Volvo Aero Norge.

The Joint Strike Fighter "family of aircraft" concept promotes affordability and allows a high level of commonality amongst the US Navy, Air Force, Marines and the United Kingdom. For the Air Force, the JSF will provide a multi-role – primarily air-to-ground-fighter to replace the F-16 and A-10 and to complement the F-22.

Potential JSF costumers include current operators of F-16, F/A-18, Sea Harriers and AV-8B. Full market potential of the JSF engine is expected to exeed 5,000 engines, which could result in a production value of more than \$150Million for the LPT Shaft.

Volvo Aero Norge, located in Kongsberg, Norway, produces a wide range of jet engine hardware for Pratt & Whitney and is part of Volvo Aero Corporation, Sweden. Pratt & Whitney is a part of United Technologies Corporation of Hartford, CT, USA.

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