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Pro forma comparable figures for the four quarters in 1998

As a consequence of the distribution of Drott to the shareholders, reclassification of JM from a subsidiary to an associated company and changed application of accounting principles, pro forma comparable figures for the four quarters in 1998 are presented in an enclosure.

As a result of the new accounting principles, acquired companies are consolidated and divested companies deconsolidated on the date of the acquisition or divestment. Previously, Skanska consolidated acquired and deconsolidated divested companies effective January 1 in the year the acquisition/divestment occurred.

The enclosed comparable figures are adjusted to reflect this change in accounting principle. The change does not affect earnings reported for 1998, but net sales are SEK 1.5 billion lower than the figure stated in the year-end report.

Stockholm, June 15, 1999

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Encl: Pro forma comparable figures for the four quarters in 1998

CONSOLIDATED FINANCIAL STATEMENTS

SKANSKA GROUP
INCOME STATEMENT

SEK M	Jan-Mar 1998	Jan-Jun 1998	Jan-Sep 1998	Jan-Dec 1998
Net sales	11 771	26 339	42 396	62 435
Operating expenses [1)]	-11 721	-25 905	-41 561	-61 028
Gross income [2)]	**50**	**434**	**835**	**1 407**
Share of income in associated companies	130	136	414	684
Items affecting comparability	0	1 090	1 035	1 033
Writedowns/reversals of writedowns	0	0	0	-14
Gain on sale of properties	493	726	1 239	1 266
Operating income	**673**	**2 386**	**3 523**	**4 376**
Dividends	0	57	57	57
Net interest items	2	-83	-156	-197
Gain on sale of shares & participations	646	646	646	646
Other financial items	2	5	-28	-57
	650	**625**	**519**	**449**
Income after financial items	**1 323**	**3 011**	**4 042**	**4 825**
Taxes	-405	-1 146	-1 556	-1 965
Minority interests	-20	-29	-40	-78
Net profit for the period	**898**	**1 836**	**2 446**	**2 782**

BALANCE
SEK M

ASSETS	**Mar 31, 98**	**Jun 30, 98**	**Sep 30, 98**	**Dec 31, 98**
Real estate	8 579	8 754	8 886	8 597
Shareholdings	6 841	6 621	6 805	7 157
Other fixed assets	6 717	6 622	6 851	6 773
Interest-bearing receivables	1 733	3 394	2 405	2 372
Non-interest bearing receivables	11 475	12 538	14 298	13 876
Properties, current assets	1 391	1 463	1 810	2 603
Bank & short-term investments	3 115	2 792	2 839	3 505
	39 851	**42 184**	**43 894**	**44 883**

EGET KAPITAL & SKULDER

Shareholders´equity	12 796	12 453	13 084	13 519
Minorities	160	115	126	271
Interest-bearing liabilities & provisions	6 935	8 113	8 242	7 855
Non-interest bearing liabilities & provisions	19 960	21 503	22 442	23 238
	39 851	**42 184**	**43 894**	**44 883**

FINANCIAL RATIOS ETC. [3]	**Mar 31, 98**	**Jun 30, 98**	**Sep 30, 98**	**Dec 31, 98**
Interest-bearing net debt, SEK M	2 087	1 927	2 998	1 978
Net profit per share, SEK [4] [5]	65,4	13,8	17,7	24,4
Equity/asset ratio, %	32,5	29,8	30,1	30,7
Debt/equity ratio	0,2	0,2	0,2	0,1
Return on shareholders´equity, % [4]	66,5	11,4	15,9	22,0
Return on capital employed, % [4]	60,4	14,5	19,7	27,0
D:o adjusted for items affecting comparability and sale of shares, %	14,4	12,1	17,4	18,3
Equity per share, SEK [5]	112,4	109,4	114,9	118,7

1) Of which depreciation -249, -577, -838, -1 148
2) Of which gain on sale of current-asset properties 17, 32, 62, 206
3) Definitions of the financial ratios can be found in the Annual Report for 1998
4) Based on the past four quarters
5) Total number of shares: 113 854 968

CONSOLIDATED FINANCIAL STATEMENTS

SKANSKA GROUP
INCOME STATEMENT

SEK M	**Q1 1998**	**Q2 1998**	**Q3 1998**	**Q4 1998**
Net sales	11 771	14 568	16 057	20 039
Operating expenses [1]	-11 721	-14 184	-15 656	-19 467
Gross income [2]	**50**	**384**	**401**	**572**

Share of income in associated companies	130	6	278	270
Items affecting comparability	0	1 090	-55	-2
Writedowns/reversals of writedowns	0	0	0	-14
Gain on sale of properties	493	233	513	27
Operating income	**673**	**1 713**	**1 137**	**853**
Dividends	0	57	0	0
Net interest items	2	-85	-73	-41
Gain on sale of shares & participations	646	0	0	0
Other financial items	2	3	-33	-29
	650	**-25**	**-106**	**-70**
Income after financial items	**1 323**	**1 688**	**1 031**	**783**
Taxes	-405	-741	-410	-409
Minority interests	-20	-9	-11	-38
		0	0	0
Net profit for the period	**898**	**938**	**610**	**336**

Skanska USA	**Jan-Mar**	**Jan-Jun**	**Jan-Sep**	**Jan-**
SEK M	**1998**	**1998**	**1998**	**1**
Net sales	4 477	10 010	16 822	24
Operating income	63	134	254	
Operating margin, %	1,4	1,3	1,5	
Return on capital employed, %	32,3	37,9	38,9	
Order bookings	9 030	20 459	30 240	38
Order backlog	32 555	38 464	40 976	43

Skanska Sweden	**Jan-Mar**	**Jan-Jun**	**Jan-Sep**	**Jan-**
SEK M	**1998**	**1998**	**1998**	**1**
Net sales	3 917	9 256	14 599	21

Operating income	-24	195	324	
Operating margin, %	-0,6	2,1	2,2	
Return on capital employed, %	16,0	16,6	15,6	
Order bookings	4 624	10 456	15 741	21
Order backlog	13 985	14 557	14 371	13

Skanska Europe	**Jan-Mar**	**Jan-Jun**	**Jan-Sep**	**Jan-**
SEK M	**1998**	**1998**	**1998**	**1**
Net sales				
Building construction	2 003	4 312	7 376	11
Components and services	1 285	2 703	4 195	5
Total	3 288	7 015	11 571	17
Operating income				
Building construction	-11	55	83	
Components and services	9	44	111	
Total	-2	99	194	
Operating margin, %				
Building construction	-0,5	1,3	1,1	
Components and services	0,7	1,6	2,6	
Total	-0,1	1,4	1,7	
Return on capital employed, %				
Building construction	28,8	33,0	15,7	
Components and services 1)	6,6	5,2	4,9	
Total	8,9	8,7	7,8	
Order booking				
Building construction	2 912	6 150	8 290	11
Components and services	1 334	2 817	4 293	5
Total	4 246	8 967	12 583	17
Order backlog				
Building construction	8 947	10 056	10 785	10

Components and services	650	703	740	
Total	9 597	10 759	11 525	11
1) Dito excl. goodwill/depreciation,goodwill, %	13,7	11,3	10,5	

Skanska Project Development and Real Estate, SEK M	**Jan-Mar 1998**	**Jan-Jun 1998**	**Jan-Sep 1998**	**Jan-**
Net sales (rental revenues)	333	645	967	1
Operating income				
Property management	118	252	417	
Other real estate operations	-23	-70	-112	
Gain on sale of properties	441	661	1 143	1
Operating income	**536**	**843**	**1 448**	**1**

Skanska USA SEK M	**Q1 1998**	**Q2 1998**	**Q3 1998**	**1**
Net sales	4 477	5 533	6 812	7
Operating income	63	71	120	
Operating margin, %	1,4	1,3	1,8	
Order bookings	9 030	11 429	9 781	8

Skanska Sweden SEK M	**Q1 1998**	**Q2 1998**	**Q3 1998**	**1**
Net sales	3 917	5 339	5 343	6
Operating income	-24	219	129	

Operating margin, %	-0,6	4,1	2,4	
Order bookings	4 624	5 832	5 285	5

Skanska Europe	**Q1**	**Q2**	**Q3**	
SEK M	**1998**	**1998**	**1998**	**1**
Net sales				
Building construction	2 003	2 309	3 064	4
Components and services	1 285	1 418	1 492	1
Total	3 288	3 727	4 556	5
Operating income				
Building construction	-11	66	28	
Components and services	9	35	67	
Total	-2	101	95	
Operating margin, %				
Building construction	-0,5	2,9	0,9	
Components and services	0,7	2,5	4,5	
Total	-0,1	2,7	2,1	
Order bookings				
Building construction	2 912	3 238	2 140	3
Components and services	1 334	1 483	1 476	1
Total	4 246	4 721	3 616	4

Skanska Project Development	**Q1**	**Q2**	**Q3**	
and Real Estate, SEK M	**1998**	**1998**	**1998**	**1**
Net sales (rental revenues)	333	312	322	
Operating income				
Property management	118	134	165	

Other real estate operations	-23	-47	-42
Gain on sale of properties	441	220	482
Operating income	**536**	**307**	**605**