

PRESS RELEASE

June 11, 1999

Segulah I sells Ekonomihuset

Segulah I has signed an agreement to divest the Ekonomihuset Group.

Ekonomihuset Stiftelseförvaltning AB (the Group's pension foundation management arm) and Ekorren Trygghetsfond, the Group's mixed fund with assets totalling SEK 1,2 billion, is taken over by SEB, the Swedish banking group. Ulf Redemo, CEO of Ekonomihuset Stiftelseförvaltning AB and deputy CEO of the Ekonomihuset Group, will assume responsibility for pension foundations at SEB.

Ekonomihuset Fondförvaltning, that manages three smaller funds, and Ekonomihuset Kapitalförvaltning AB are acquired by Aragon Holding, the Swedish stock broker and fund manager. Ulf Öster, Group CEO of Ekonomihuset, will take over Aragon's business area Fund Management.

The final execution of both transactions are contingent on approval from the Swedish regulatory authority Finansinspektionen.

***AB Segulah** is a private equity firm owned by its board of directors and management. Segulah invests in, and develops, established small and mid-sized companies in mature industries, preferable retail, service and light manufacturing. The business idea is to create value through active ownership and inject general business knowledge as well as financial and industrial experience into the company, in addition to the capital that the company may require. AB Segulah is presently sole or part owner of, among others, **Wilkenson Handskmakar'n AB** and **Ordning & Reda Papper och Design AB**. Segulah is the Swedish partner of Duke Street Capital Ltd (former HEV).*

***Segulah I** is a private equity fund of SEK 200 million managed by AB Segulah. It was formed in February 1997 with the purpose of investing in Swedish small and mid-sized companies. Investors in the fund are, among others, Norsk Vekst ASA (Norwegian quoted investment company), Prim Associates (American venture capital institution), Bonnier Group (Swedish media group), Cancerföreningen i Stockholm och AB Segulah. The capital of the fund is to be invested over a 4-year period. **LärData AB** was Segulah I's first investment. Other investments of the fund include **Teli Service AB**, (the leading workshop repair provider for IT-products in the Nordic Region), **Håells** (manufacturer of interior fittings for service vehicles) and **Callus** (retailer of administrative systems).*

*For additional information please contact **Daniel Sachs** at AB Segulah; phone +46 8 442 89 50.*