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Press Release

from FöreningsSparbanken

Swedbank

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New criteria for KopparMyntet (Swedbank's profit-sharing fund)

The Swedbank (FöreningsSparbanken) board of directors has decided to alter the criteria for allocations to KopparMyntet, the Group's profit-sharing fund. As of fiscal year 1999, comparisons of return on equity will include major listed banks in Finland, Norway and Denmark in addition to Sweden.

KopparMyntet provides for FöreningsSparbanken's employees to obtain a percentage of excess earnings when the Group's return on shareholders' equity exceeds a weighted average of the return for the following listed banking groups: MeritaNordbanken, Skandinaviska Enskilda Banken and Svenska Handelsbanken.

Given the globalization of banking markets and Nordic integration (banks starting operations more and more beyond national borders), comparisons only with institutions listed in Sweden are less relevant. Thus, in accordance with a mandate from the latest shareholders' meeting, the board of directors has voted that, as of fiscal year 1999, comparisons will include Skandinaviska Enskilda Banken, Svenska Handelsbanken, MeritaNordbanken, Den Danske Bank, Kapital Holding, UniDanmark, Den Norske Bank and Christiania Bank.

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