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MTG SIGNS EXCLUSIVE CONTENT AGREEMENT WITH FOX

Modern Times Group MTG AB, the international media group, today announced that Viasat Broadcasting has signed an exclusive agreement with Twentieth Century Fox Television Distribution to broadcast a range of blockbuster movies and hit TV series. The three year agreement is for the Swedish, Norwegian and Danish territories and also includes an option to extend the agreement for a fourth year.

The agreement covers 'first run' rights to Fox features including 'Master and Commander: The Far Side of the World', 'Road to Perdition' and 'Phone Booth', as well as the rights to library classics such as 'Titanic', 'Independence Day' and 'Braveheart'. Viasat has also acquired the 'first run rights' to hit TV series over the next three seasons on US network television. Twentieth Century Fox's previous hit shows have included 'Buffy – The Vampire Slayer', 'The X-Files', 'Ally McBeal' and '24'. Finally, the agreement gives Viasat the rights to library TV titles and US Network TV movies and mini-series.

TV viewers in Scandinavia will be able to watch this selection of hit movies and TV series on Scandinavia's leading entertainment channels TV3, TV3+ and ZTV.

Hans-Holger Albrecht, President and CEO of MTG, commented: "Fox has a fantastic track record of creating massively popular movies and TV series. This deal follows hot on the heels of Viasat's acquisition of a strong portfolio of sports rights and further strengthens our programming schedule. Viasat's TV channels are the home of entertainment and give our viewers access to established classic feature films, recent big screen releases and the latest high rating TV series".

"We are very pleased to be working with Viasat", commented Yoni Cohen, Vice President Twentieth Century Fox Television Distribution. "Their expertise in programming and promotion combined with the outstanding Fox movie and television product will create a wonderful success story."

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MTG is an international media group with operations in more than 30 countries around the world and principal broadcasting businesses in Scandinavia, the Baltic States, Hungary and Russia. MTG is the largest Free-to-air and Pay-TV operator in the Nordic and Baltic regions and the largest commercial radio operator in Northern

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Europe. MTG's Viasat channels reach over 50 million people in 14 countries every day and MTG Radio's stations reach 2.7 million daily listeners. The Viasat Broadcasting DTH satellite TV platform offers digital multichannel TV packages of 48 own-produced and third party entertainment channels. MTG is a leading European direct response TV network operator, broadcasting home shopping channels into 100 million homes in 52 countries, as well as one of the world's leading originators and producers of Reality TV formats and a global provider of subtitling and dubbing services to the entertainment industry.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB).