



FOR IMMEDIATE RELEASE

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MTG SELLS FINANCIAL HEARINGS TO BÖRSVECKAN

Modern Times Group MTG AB, the international media group, today announced that it has sold 'Financial Hearings' to the owners of the weekly financial markets publication, Börsveckan.

The transaction reflects MTG's focus on its TV and Radio broadcasting businesses and will enable Financial Hearings to develop its business with a specialist financial publishing partner. The sale of Financial Hearings will have no significant impact on MTG's results.

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MTG is an international media group with operations in more than 30 countries around the world and principal broadcasting businesses in Scandinavia, the Baltic States, Hungary and Russia. MTG is the largest Free-to-air and Pay-TV operator in the Nordic and Baltic regions and the largest commercial radio operator in Northern Europe. MTG's Viasat channels reach over 50 million people in 14 countries every day and MTG Radio's stations reach 2.7 million daily listeners. The Viasat Broadcasting DTH satellite TV platform offers digital multichannel TV packages of 48 own-produced and third party entertainment channels. MTG is a leading European direct response TV network operator, broadcasting home shopping channels into 100 million homes in 52 countries, as well as one of the world's leading originators and producers of Reality TV formats and a global provider of subtitling and dubbing services to the entertainment industry.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list (symbols: MTGA and MTGB).