

Ericsson acquires Matec S.A. to strengthen position in the Brazilian enterprise market

Ericsson's Telecomunicacoes S.A. in Brazil has acquired 53 percent of the shares in Matec S.A. Ericsson had already 30 percent of the shares in the company. A public offer is being prepared to the minority shareholders for the remaining 17 percent in order to have Matec fully consolidated within Ericsson.

Matec S.A. has 475 employees and a leading position in the Brazilian market for enterprise solutions.

"The acquisition will further strengthen our position and commitments towards the enterprise customers in the Brazilian market," says Haijo Pietersma Executive Vice-President Ericsson, Head of business Segment Enterprise Solutions.

Ericsson is the leading provider in the new telecoms world, with communications solutions that combine telecom and datacom technologies with freedom of mobility for the user. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for its customers – network operators, service providers, enterprises and consumers – the world over.

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