

BioPhausia

PRESS RELEASE

New Chairman of the Board

Focus on RescueFlow®

Johannes Norrby, Chairman of the BioPhausia Board, today announced his resignation.

The Board intends to call an extraordinary General Meeting to be held after the summer. Until this meeting the Board has elected Bertil Larsson as Chairman.

RescueFlow® is a small volume resuscitation solution, approved for marketing in Sweden, and to be approved in another seven EU countries.

The Board has decided to focus on the value inherent in RescueFlow® and the preclinical projects, and is working on the bridging financing necessary to secure their best commercialisation.

More information will be available at the extraordinary General Meeting.

Uppsala, June 23, 1999.

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Bertil Larsson, Chairman of the Board, phone +46 (0) 551 20 218.