



Press Release from FöreningsSparbanken

Swedbank

June 24, 1999

Changes in the Local Bank and Management Organization

FöreningsSparbanken (Swedbank) will make certain changes in the Local Bank organization and among management officers in the bank. The changes which will take effect from July 1, 1999, are due to the need to review the Local Bank organization and the management of the Local Banks. It is also a way of utilizing the competence of management officers in new assignments.

Håkan Berg will be Head of Market Area Stockholm succeeding Tomas Johansson who is leaving the Bank.

Thomas Johansson has held management positions in Swedbank for a long time and has contributed actively at management level to the merger and integration process in connection with the merger of Föreningsbanken and Sparbanken Sverige/Swedbank.

Håkan Berg's most recent position was Local Bank President in Uppsala, and before that he headed the Bank's Legal Department. As President of the largest Local Bank in Sweden, Uppsala, Håkan has shown excellent skill in adapting the local operations to a new market situation.

Furthermore, the Blekinge and Småland market areas will be merged into one market area comprising the Local Banks in the counties of Blekinge, Jönköping, Kalmar and Kronoberg headed by Anders Nyblom.

Göran Nilsson who is currently Head of the Blekinge and Kronoberg market area will leave his position and take up another role in the Bank.

For further information please contact:

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