

Press release June 24, 1999

Rosengrens Tann, UK, acquires remaining outstanding shares in John Tann Security Services Ltd.

Rosengrens Tann, the British sales subsidiary of Gunnebo Asset Protection, has acquired the remaining 51 % of the shares of John Tann Security Services Ltd (JTSS), which becomes a fully owned subsidiary of Rosengrens Tann.

The main activities of JTSS are the after sales support and service of products sold by Rosengrens Tann. JTSS has sales of about 8,5 MSEK and employs 10 persons.

Rosengrens Tann is one of the leading suppliers of security products to the bank and retail sectors in Great Britain. After sales support and service is of increasing strategic importance in the market place. Thus, an integration of the JTSS service support organization with Rosengrens Tann is a natural step, made possible by this share acquisition.

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GUNNEBO AB (publ)
Information

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Gunnebo AB is an international engineering group listed on the Stockholm Stock Exchange A-list. The Group is a leading manufacturer of products for security, perimeter protection, fastening and lifting technologies, as well as special products for the automotive and general engineering industry. The Group comprises Gunnebo Industries, Gunnebo Perimeter Protection, Gunnebo Fichet-Bauche, Gunnebo Asset Protection and Gunnebo Gnosjö. Gunnebo has companies in 24 countries in Europe, North America, South America, Asia, Africa and Australia and has totally 5 500 employees. The Group has an annual turnover of about MSEK 5 700, with sales outside Sweden accounted for about 80 per cent.

