

Press release June 28, 1999

Stig Andersson new business area manager of Gunnebo Perimeter Protection

Stig Andersson has been appointed acting managing director of Gunnebo Troax AB and business area manager of Gunnebo Perimeter Protection of July 1. Stig Andersson was business area manager until October 1, 1998.

The present business area manager Rolf Axelsson is leaving the Group to become president at Tivox, a company on the OTC-list. Rolf Axelsson will leave on August 31, 1999.

Göteborg June 28, 1999

GUNNEBO AB (publ)
Information

For further information, please contact:

Bjarne Holmqvist, President and CEO, Gunnebo AB, phone: +46 (0)31-83 68 00.

Gunnebo AB is an international engineering group listed on the Stockholm Stock Exchange A-list. The Group is a leading manufacturer of security and safety products, lifting and fastening products as well as automotive and industrial components. The Group comprises Business Areas Gunnebo Industries, Gunnebo Perimeter Protection, Gunnebo Fichet-Bauche, Gunnebo Asset Protection and Gunnebo Gnosjö. Gunnebo has companies in 24 countries on all continents and employs 5 500 people. The Group has annual sales at the level of 5,7 billion SEK of which 80 per cent outside Sweden.

