



PRESS RELEASE

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Medivir gets 3 MUSD with Chiron's decision to take the HIV antiviral MIV-150 to clinical trials

Medivir gets 3 MUSD as a milestone payment for its HIV antiviral MIV-150 following a decision by Chiron Corporation to initiate phase I clinical trials after clearance by the appropriate regulatory agency.

Medivir outlicensed earlier this year the HIV antiviral substance MIV-150 to Chiron Corporation. The agreement gave Chiron Corp the exclusive rights to the global marketing and sales of the HIV drug MIV-150. Medivir received 5 MUSD on signing of the contract. The agreement could give Medivir a total of 35 MUSD upon reaching specified milestones, as well as royalties up to the year 2017. The above mentioned milestone payment of 3 MUSD was triggered on 30 June 1999.

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For more information about Medivir: www.medivir.se

Medivir is a research and development company which develops new and better substances for the treatment of infectious diseases. The subsidiary company CCS AB develops, manufactures and markets body-care products and pharmaceuticals. The Group consists of the parent company, Medivir AB, the CCS AB subsidiary and UK company CCS (UK) Ltd.