

Ericsson divests its remaining shares in Intracom S.A.

Ericsson has sold its remaining shares in the Athens Stock Exchange listed company Intracom S.A. The sale of the shares has been executed within the ordinary trading at the Athens Stock Exchange.

Ericsson and Intracom S.A. will continue their cooperation, which is very beneficial to both companies. Extended cooperation in Greece as well as in international markets is envisaged by the two companies.

Shares have been sold for a total amount of approx. 1,000 MSEK, corresponding to a net profit of approx. 900 MSEK. The transaction will be accounted for in the June 30th closing of the Ericsson Group.

Ericsson is the leading provider in the new telecoms world, with communications solutions that combine telecom and datacom technologies with freedom of mobility for the user. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for its customers – network operators, service providers, enterprises and consumers – the world over.

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FOR FURTHER INFORMATION, PLEASE CONTACT

Lars Östlund, Press Relations Manager, Ericsson Corporate Communications Phone +46 8 681 26 56 or +46 70 326 26 56

E-mail: <u>lars.ostlund@lme.ericsson.se</u>