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Magnus Groth new member of Vattenfall's EGM

Two persons have got new leading positions within the Vattenfall Group. Magnus Groth, Head of Business Development, replaces Alf Lindfors as head of the Business Performance Group Programme. Magnus Groth will also join the Executive Group Management. Also, Stephan Biesenbach has been appointed Head of Strategic Purchasing for the Vattenfall Group.

Business Performance is a long-term Group Programme with the task of exploiting synergies between different units and disseminate successfull working methods, "best practice". Through these activities, the Programme shall make the most of the fact that Vattenfall is a lage company with operations in several countries, and shall also contribute to the development of a result-oriented culture of co-operation throughout the Group.

Stephan Biesenbach becomes Head of Group Strategic Purchasing

The tasks of the Head of Strategic Purchasing include integrating purchasing operations, while also co-ordinating Vattenfall's conduct on the purchasing markets, ensuring that there is an active exchange of knowledge and practical experience and promoting the use of common methods and systems.

Organisationally, Stephan Biesenbach will remain within his German organisation, but in his function as Head of Strategic Purchasing he will report to a steering group led by Group CFO Matts Ekman. Other members of the steering group are Hans von Uthmann, Head of Vattenfall Nordic, and Joachim Lubitz, CFO business group Germany.

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Vattenfall's vision is to be a leading European energy company. Vattenfall's main products are electricity and heat. Today, Vattenfall generates power and supplies energy to several million customers in the Nordic region and northern Europe. The largest electricity customers are industrial plants and energy companies. For more information, see www.vattenfall.com. Under NEWS & COMMENTS you will find media service, including Press Releases and Key Events.