Celsius

Press Release July 2, 1999

Celsius:

Celsius receives spare parts order from Indian Army

Celsius' business unit Bofors Weapon Systems has received a smaller but important order from India for spare parts for the FH 77B field howitzer.

- This is the first order from India since 1989. It is an important order for us, said Magnus Ingesson, President, Bofors Weapon Systems, it means that we can once again become involved on the Indian market.
- The order covers the continuance of spare parts deliveries within the framework of FH 77B contract from 1986. A customer that invest in a Celsius system should feel safe knowing that during the life span of the system spare parts and services are available. It's about our credibility as a supplier of defence material to the international market, added Magnus Ingesson.

Negotiations relating to further spare parts deliveries are underway. At present it is not possible to assess the extent of any coming orders.

For further information, please contact Magnus Ingesson, President Bofors Weapon Systems on +46 (0)586 - 817 42 or +46 (0)70 - 521 2776 (mobile).

Celsius is an international advanced-technology and knowledge based corporation, which in close interaction with its customers develops, manufactures and maintains advanced systems, products and services within core areas Defence and Aviation Services.

Based on a platform of comprehensive competence, new businesses with strong growth potential are developed for the military and commercial markets. Celsius, with sales of about SEK 14 billion, has some 11 000 employees.