## PRESS RELEASE

Industriförvaltnings AB Kinnevik sold its subsidiary SMA Maskin AB to Machinium OY, a finish company owned by Lännen and SFK. SMA Maskin AB is one of Sweden's leading distributors of construction equipment, material handling products and diesel engines as a representative for world leading product lines such as Komatsu, Hyster and Cummins.

SMA Maskin AB's turnover for 1998 was 437 MSEK.

Through the sale Kinnevik obtains a positive influence on liquidity of approximately 200 MSEK and a capital gain of 16 MSEK.

Stockholm, July 7<sup>th</sup>, 1999

INDUSTRIFÖRVALTNINGS AB KINNEVIK

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