

Press Release

June 1, 2004

Skanska awarded design and build contract for new British defence facility – contract valued at SEK 1.1 billion (GBP 82.6 M)

Skanska has secured a design and construct contract for a new British defence facility. The contract is valued at SEK 1.1 billion (GBP 82.6 M), and will be included in order bookings for the second quarter of 2004.

The customer is the Ministry of Defence (MOD). Skanska is currently also refurbishing MOD's main headquarters on Whitehall in London as part of the British PFI (Private Finance Initiative) program for public and private sector cooperation.

Skanska UK is the Prime Supplier, with total responsibility for the entire implementation, from procurement to design and construction. Work begins immediately and the project is scheduled to be completed in May 2006.

The assignment involves a base for the newly formed 23 Engineer Regiment, part of the 16 Air Assault Brigade, in Woodbridge, Suffolk, near Ipswich in eastern England.

The facility will house a barracks complex and training areas for about 900 personnel. The project includes assault courses, officers' mess and dining halls as well as sports, training and medical facilities. In total, the project involves about 50,000 square meters of building premises.

The aforementioned major redevelopment of the MOD's main headquarters on Whitehall in central London, which will be completed this year, is valued at about SEK 4.6 billion (GBP 340 M).

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