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## NCC sells hotel in Gothenburg for SEK 244 million

**NCC Property Development today sold the hotel property in the Centralhuset building in Gothenburg to Host Hoteleiendom AS, a Norwegian real estate company. The sales price was approximately SEK 244 million and the divestment will have a marginally positive effect on the NCC Group's second-quarter earnings.**

Centralhuset, a public building in the heart of the communications hub in central Gothenburg, is easily accessible by bus, train and tram. The building consists of hotels, offices and retail premises and is situated between the city's central station and the Nils Eriksson bus terminal. The part of the building comprising offices and retail premises was sold by NCC in 2003.

The actual hotel property, which contains 300 rooms and five suites, will contribute well-needed new hotel capacity to Gothenburg. The hotel will be operated by First Hotels and is scheduled for opening on August 1, 2004. First Hotels is one of Scandinavia's leading hotel chains, with about 60 hotels in Denmark, Norway and Sweden.

"The sale marks our completion of a property-development project that entailed major challenges. It has strengthened our resolve to become the leading property developer in the region," says Stephan Ekstedt, Regional Manager at NCC Property Development in Gothenburg.

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*All of NCC's press releases are available on [www.ncc.info](http://www.ncc.info)*

*NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2003 sales of SEK 45 billion, with 24,000 employees.*

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