

Press Release

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Skanska awarded renewal telecom infrastructure construction and service contract by BT for about SEK 2.7 billion, GBP 200 M

Skanska has been awarded a renewal contract from BT to provide telecommunications infrastructure for the company's fixed network in the UK. The contract, valued at SEK 2.7 billion (GBP 200 M) is for a period of four years. The contract amount is included in order bookings for the second quarter of 2004.

The new agreement is an extension of a previous three-year contract that annually involved Skanska carrying out assignments valued at approximately SEK 685 M (GBP 50 M). Also the new contract is expected to generate assignments amounting to SEK 685 M (GBP 50 M) annually.

Under the contract, Skanska will provide infrastructure services including, civil engineering, underground cabling and telecommunication pole renewal for BT's external fixed network for telecom and data traffic in two areas, Yorkshire & Humber and Thames Valley.

"We have become established as a leading service provider of External National Installation Telecommunication Services for BT. The successful renewal of this contract confirms that we understand our clients needs and those of their customers," says Mike Putnam, Executive Vice President Skanska UK. "Focusing on this area will enable us to improve the service we provide for our clients."

BT Group is one of Europe's leading providers of telecommunications services. In the UK, BT serves over 20 million business and residential customers.

Skanska is one of the leading construction companies in the UK. The company, which has 3,800 employees, generated sales of slightly more than SEK 12 billion in 2003.

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