



PRESS RELEASE from NCC

2004-06-03

No 33/04

NCC to build student residences in Oslo for SEK 101 million

NCC Construction Norway has concluded an agreement for the construction of 296 student apartments in Oslo. The order was placed by Oslo- og Akershuskolenes Studentsamskipnad* and is worth approximately NOK 93 million, or about SEK 101 million.

The assignment will be implemented in the form of a partnering agreement and the residences will be built at the St. Hanshaugen campus in Oslo. The assignment will be conducted in the form of a turnkey contract and work will commence during the autumn. The first stage will be finalized by August 1, 2005 and the second stage by Christmas 2005.

Partnering is a structured form of cooperation in the construction sector, whereby the customer, consultants and contractor jointly resolve a construction assignment based on trusting cooperation. All of the parties work on an open books basis and their professional skills complement each other during all phases of the construction process.

**A studentsamskipnad is an interest organization for students that requires compulsory membership and which manages various assets, such as residences. It corresponds to a students' union.*

Further information:

Terje Eknes, District Manager NCC Housing, Region Oslo Construction, tel. +47 975 56 335
Øyvind Kvaal, Communications and Community Relations Manager, tel +47 900 76 910

All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2003 sales of SEK 45 billion, with 24,000 employees.

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.info

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden