



PRESS RELEASE, 2004-06-03

Axfood's sales May 2004

Net sales* (excluding VAT) for stores in Sweden owned by the Group, increased by 7.6% for the month of May, of which same-stores increased by 4.3%. Consolidated net sales for May totalled SEK 2,804 m (2,789), an increase by 0.5% compared with the same period a year ago.

Under the period January-May 2004 the increase was 8.5% for stores in Sweden owned by the Group, of which same-stores increased by 4.5%. Consolidated net sales totalled SEK 13,869 m (13,652), an increase of 1.6%. Of total sales, the Swedish operations accounted for SEK 11,747 m (11,552) and Spar Finland for SEK 2,122 m (2,100).

Hemköp's sales decreased by 0.2% during the month, of which same-stores increased by 2.5%. Accumulated sales increased by 0.5%, of which same-stores increased by 4.0%.

Willys grew its sales by 13.3% during the month, of which same-stores increased by 4.9%. Accumulated sales increased by 14.1%, of which same-stores increased by 5.3%.

Willys hemma decreased its sales by 2.6 % during the month, of which same-stores decreased by 1.8%. Accumulated sales increased by 2.2%, of which same-stores increased by 1.0%.

Spar Finland's sales decreased by 2.8% or by 2.5% in local currency. Accumulated sales increased by 1.0%, or by 1.1% in local currency. For stores owned by the Group the increase in local currency was 1.9%, of which same-stores decreased by 5.6%. For stores owned by the Group accumulated sales in local currency increased by 6.5% of which same-stores decreased by 1.6%.

Sales per business operation are broken down as follows:

	Jan-May 2004 SEK m.	Jan-May 2003 SEK m.	Change %
Hemköp	2 533	2 520	0,5%
Willys	4 757	4 168	14,1%
Willys hemma	555	543	2,2%
Spar Finland	2 122	2 100	1,0%
Dagab ¹⁾	7 839	7 423	5,6%
Axfood Närlivs ²⁾	1 824	1 892	-3,6%
Other ³⁾	355	366	-3,0%
Internal sales ⁴⁾	-6 116	-5 360	14,1%
Total	13 869	13 652	1,6%
Of which distributed sales			
1) Dagab	5 810	5 576	4,2%
2) Närlivs	1 441	1 456	-1,0%

³⁾ Includes Spar Sverige AB, support companies and joint-Group functions.

⁴⁾ Of which Dagab SEK 5 894 (5 172).

* The figures are preliminary, definite figures will currently be presented at www.axfood.se under Financial info.

Preliminary sales figures will be presented on the following dates: June 22/7, July 4/8, Aug 3/9, Sep 20/10, Oct 3/11, Nov 3/12

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